

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q4/2012**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q4/2012	Q4/2011	Q4/2012	Q4/2011	Q4/2012	Q4/2011
<b>Public Pfandbriefe</b>	(€ mn.)	3.505,5	3.635,9	3.678,3	3.609,6	3.222,4	3.253,9
of which derivatives	(€ mn.)	-	-	-321,3	-402,5	-77,5	-69,7
Cover Pool	(€ mn.)	4.225,8	4.394,0	4.647,8	4.611,8	4.120,2	4.162,9
of which derivatives	(€ mn.)	-	-	-243,0	-401,1	110,9	94,1
Over-Collateralisation (OC)	(€ mn.)	720,2	758,1	969,5	1.002,2	897,8	909,0
OC in % of Pfandbriefe outstanding		20,5	20,9	26,4	27,8	27,9	27,9

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB CFB points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools**  
**4th Quarter**

Public Pfandbriefe	Q4/2012		Q4/2011	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
<b>Maturity:</b>				
≤ 1 year	54,0	1.308,8	275,2	1.451,5
> 1 year und ≤ 5 years	1.825,2	1.142,6	1.452,9	1.036,3
thereof				
> 1 year und ≤ 2 years	167,3	261,9	54,0	230,2
> 2 years und ≤ 3 years	732,2	313,0	166,8	260,2
> 3 years und ≤ 4 years	455,5	319,3	780,7	269,9
> 4 years und ≤ 5 years	470,1	248,4	451,5	275,9
> 5 years und ≤ 10 years	994,0	750,7	1.073,8	707,6
> 10 years	632,4	1.023,7	833,9	1.198,6

Publication according to section 28 para. 1 no. 4 Pfandbrief Act (Germany)

**Further Cover Assets\*)  
4th Quarter**

Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2		
	Q4/2012 € mn.	Q4/2011 € mn.
Cover Assets	225,0	430,0

\* included in figures under section 28 para. 1 no. 1  
and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

**Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days  
4th Quarter**

State	Period	Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	31-Dec-12	4.225,8	422,6	632,5	767,0	2.403,7	-	-	-	-	-
	31-Dec-11	4.394,0	425,0	800,9	821,2	2.347,0	-	-	-	-	-
<b>Germany</b>	31-Dec-12	1.194,3	19,3	16,2	-	1.158,7	-	-	-	-	-
	31-Dec-11	1.360,3	69,2	76,7	-	1.214,3	-	-	-	-	-
<b>Australia</b>	31-Dec-12	26,7	-	-	-	26,7	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
<b>France</b>	31-Dec-12	163,7	-	-	-	163,7	-	-	-	-	-
	31-Dec-11	176,3	-	-	-	176,3	-	-	-	-	-
<b>Ireland</b>	31-Dec-12	89,8	-	-	-	89,8	-	-	-	-	-
	31-Dec-11	96,5	-	-	-	96,5	-	-	-	-	-
<b>Italy</b>	31-Dec-12	156,0	103,1	40,7	-	12,1	-	-	-	-	-
	31-Dec-11	91,9	-	91,9	-	-	-	-	-	-	-
<b>Luxemburg</b>	31-Dec-12	323,8	-	-	-	323,8	-	-	-	-	-
	31-Dec-11	176,6	-	-	-	176,6	-	-	-	-	-
<b>New Zealand</b>	31-Dec-12	24,3	-	-	-	24,3	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
<b>Netherlands</b>	31-Dec-12	176,9	71,0	-	-	105,9	-	-	-	-	-
	31-Dec-11	176,6	71,0	-	-	105,6	-	-	-	-	-
<b>Austria</b>	31-Dec-12	100,7	45,7	45,0	-	10,0	-	-	-	-	-
	31-Dec-11	153,2	95,4	45,0	-	12,8	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Poland</b>	31-Dec-12	141,6	141,6	-	-	-	-	-	-	-	-
	31-Dec-11	99,2	73,9	-	-	25,3	-	-	-	-	-
<b>Portugal</b>	31-Dec-12	15,0	-	-	-	15,0	-	-	-	-	-
	31-Dec-11	15,0	-	-	-	15,0	-	-	-	-	-
<b>Sweden</b>	31-Dec-12	50,0	-	-	-	50,0	-	-	-	-	-
	31-Dec-11	100,0	50,0	-	-	50,0	-	-	-	-	-
<b>Slovenia</b>	31-Dec-12	-	-	-	-	-	-	-	-	-	-
	31-Dec-11	52,0	52,0	-	-	-	-	-	-	-	-
<b>Spain</b>	31-Dec-12	170,0	-	-	-	170,0	-	-	-	-	-
	31-Dec-11	195,0	-	-	-	195,0	-	-	-	-	-
<b>Czech Republic</b>	31-Dec-12	40,0	30,0	-	-	10,0	-	-	-	-	-
	31-Dec-11	10,0	-	-	-	10,0	-	-	-	-	-
<b>Hungary</b>	31-Dec-12	25,0	-	-	-	25,0	-	-	-	-	-
	31-Dec-11	-	-	-	-	-	-	-	-	-	-
<b>Norway</b>	31-Dec-12	102,8	-	-	-	102,8	-	-	-	-	-
	31-Dec-11	119,9	-	-	-	119,9	-	-	-	-	-
<b>Switzerland</b>	31-Dec-12	25,5	-	-	-	25,5	-	-	-	-	-
	31-Dec-11	58,4	-	-	-	58,4	-	-	-	-	-
<b>Japan</b>	31-Dec-12	21,6	-	-	21,6	-	-	-	-	-	-
	31-Dec-11	25,4	-	-	25,4	-	-	-	-	-	-
<b>Canada</b>	31-Dec-12	231,5	-	181,5	50,0	-	-	-	-	-	-
	31-Dec-11	234,6	-	184,6	50,0	-	-	-	-	-	-
<b>USA</b>	31-Dec-12	1.056,4	11,9	349,1	695,4	-	-	-	-	-	-
	31-Dec-11	1.161,8	13,5	402,6	745,7	-	-	-	-	-	-
<b>other OECD-States</b>	31-Dec-12	90,5	-	-	-	90,5	-	-	-	-	-
	31-Dec-11	91,4	-	-	-	91,4	-	-	-	-	-