

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2015**

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2/2015	Q2/2014	Q2/2015	Q2/2014	Q2/2015	Q2/2014
<b>Public Pfandbriefe</b>	(€ mn.)	3.312,9	3.073,3	3.507,7	3.230,1	2.976,4	2.849,8
of which derivatives	(€ mn.)	-	-	-190,2	-238,5	-51,0	-32,4
Cover Pool	(€ mn.)	4.274,9	3.913,8	4.593,5	4.285,8	3.934,9	3.832,0
of which derivatives	(€ mn.)	-	-	-111,1	-125,5	114,2	155,6
Over-Collateralisation (OC)	(€ mn.)	962,0	840,5	1.085,8	1.055,7	958,5	982,2
OC in % of Pfandbriefe outstanding		29,0	27,3	31,0	32,7	32,2	34,5

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

**NORD/LB Luxembourg S.A. Covered Bond Bank**

7, rue Lou Hemmer

L - 1748 Luxembourg-Findel

Phone: +352 452211-1

Fax: +352 452211-411

[www.nordlb.lu](http://www.nordlb.lu)

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their respective cover pools**

**2nd Quarter**

Public Pfandbriefe	Q2/2015		Q2/2014	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
<b>Maturity:</b>				
≤ 6 months	466,8	1.261,4	34,5	1.123,4
> 6 months und ≤ 1 year	6,0	244,7	227,0	218,0
> 1 year und ≤ 18 months	292,0	166,6	436,4	140,6
> 18 months und ≤ 2 years	474,9	130,6	6,0	113,8
> 2 years und ≤ 3 years	146,0	478,2	844,6	322,3
> 3 years und ≤ 4 years	70,7	214,6	146,0	425,7
> 4 years und ≤ 5 years	631,8	234,3	73,5	163,9
> 5 years und ≤ 10 years	476,8	696,5	608,2	480,8
> 10 years	748,0	848,1	697,1	925,2

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L - 1748 Luxembourg-Findel

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Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

**Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2015**

		Q2/2015	Q2/2014
<b>Outstanding total of Public Pfandbriefe</b>	(Mio. €)	3.312,9	3.073,3
thereof fixed rated cover bonds	(in %)	87,7%	75,8%
<b>Cover Pool</b>		4.274,9	3.913,8
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg	(Mio. €)	-	-
thereof fixed rated	(in %)	73,9%	75,8%
<b>risk-adjusted net present value per currency*)</b>			
	CAD (Mio. €)	-8,3	
	CHF (Mio. €)	-121,6	
	EUR (Mio. €)	258,7	
	GBP (Mio. €)	10,5	
	JPY (Mio. €)	-31,7	
	NOK (Mio. €)	-2,5	
	USD (Mio. €)	-128,7	

\* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

**Further Cover Assets\*)**

**2nd Quarter**

**Further cover assets for Public Pfandbriefe according to section 20 para. 2 no. 2**

	<b>Q2/2015</b> € mn.	<b>Q2/2014</b> € mn.
<b>Cover Assets</b>	95,0	125,0
<b>Thereof</b>		
<b>Germany</b>	<b>25,0</b>	<b>25,0</b>
thereof covered bonds according to CRR	-	-
<b>France</b>	<b>50,0</b>	<b>100,0</b>
thereof covered bonds according to CRR	50,0	100,0
<b>Sweden</b>	<b>0,0</b>	<b>0,0</b>
thereof covered bonds according to CRR	-	-
<b>Spain</b>	<b>20,0</b>	<b>0,0</b>
thereof covered bonds according to CRR	20,0	-

\* included in figures under section 28 para. 1 no. 1  
and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

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Publication according to section 28 para. 3 Pfandbrief Act (Germany)

**Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt) according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days**  
2nd Quarter

State	Period	Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Total - all states</b>	30-June-15	4.274,9	397,0	1.025,4	818,9	2.033,6	-	-	-	-	-
	30-June14	3.913,8	421,7	573,6	736,5	2.182,0	-	-	-	-	-
<b>Germany</b>	30-June-15	1.829,5	18,3	548,0	23,9	1.239,3	-	-	-	-	-
	30-June14	1.297,1	17,4	75,0	-	1.204,7	-	-	-	-	-
<b>France</b>	30-June-15	111,5	-	-	-	111,5	-	-	-	-	-
	30-June14	159,3	-	-	-	159,3	-	-	-	-	-
<b>United Kingdom</b>	30-June-15	102,3	-	-	-	102,3	-	-	-	-	-
	30-June14	31,8	-	-	-	31,8	-	-	-	-	-
<b>Ireland</b>	30-June-15	78,9	-	-	-	78,9	-	-	-	-	-
	30-June14	78,0	-	-	-	78,0	-	-	-	-	-
<b>Italy</b>	30-June-15	135,2	108,4	26,8	-	-	-	-	-	-	-
	30-June14	139,3	102,9	22,0	-	14,5	-	-	-	-	-
<b>Luxembourg</b>	30-June-15	94,7	-	-	-	94,7	-	-	-	-	-
	30-June14	293,8	-	-	-	293,8	-	-	-	-	-
<b>Netherlands</b>	30-June-15	141,7	-	-	-	141,7	-	-	-	-	-
	30-June14	126,3	-	-	-	126,3	-	-	-	-	-
<b>Austria</b>	30-June-15	90,3	43,3	37,0	-	10,0	-	-	-	-	-
	30-June14	93,1	41,1	37,0	-	15,0	-	-	-	-	-
<b>Poland</b>	30-June-15	137,0	137,0	-	-	-	-	-	-	-	-
	30-June14	170,7	170,7	-	-	-	-	-	-	-	-
<b>Portugal</b>	30-June-15	-	-	-	-	-	-	-	-	-	-
	30-June14	15,0	-	-	-	15,0	-	-	-	-	-

		Cover Assets					Amount of claims in arrears for at least 90 days				
		Total	thereof				Total	thereof			
			State	Regional authorities	Local authorities	Other debtors		State	Regional authorities	Local authorities	Other debtors
State	Period	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.	€ mn.
<b>Spain</b>	30-June-15	70,0	-	-	-	70,0	-	-	-	-	-
	30-June14	95,0	-	-	-	95,0	-	-	-	-	-
<b>Czech Republic</b>	30-June-15	30,0	30,0	-	-	-	-	-	-	-	-
	30-June14	40,0	30,0	-	-	10,0	-	-	-	-	-
<b>Switzerland</b>	30-June-15	-	-	-	-	-	-	-	-	-	-
	30-June14	13,5	-	-	-	13,5	-	-	-	-	-
<b>Japan</b>	30-June-15	16,1	-	-	16,1	-	-	-	-	-	-
	30-June14	16,6	-	-	16,6	-	-	-	-	-	-
<b>Canada</b>	30-June-15	250,0	-	200,0	-	50,0	-	-	-	-	-
	30-June14	225,8	-	175,8	50,0	-	-	-	-	-	-
<b>USA</b>	30-June-15	1.002,5	9,9	213,6	779,0	-	-	-	-	-	-
	30-June14	943,2	9,5	263,8	669,9	-	-	-	-	-	-
<b>other OECD-States</b>	30-June-15	98,6	-	-	-	98,6	-	-	-	-	-
	30-June14	88,9	-	-	-	88,9	-	-	-	-	-
<b>Supranational</b>	30-June-15	86,5	50,0	-	-	36,5	-	-	-	-	-
	30-June14	86,1	50,0	-	-	36,1	-	-	-	-	-

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