

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q4/2017

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q4/2017	Q4/2016	Q4/2017	Q4/2016	Q4/2017	Q4/2016
Public Pfandbriefe	(Mio. €)	3.971,9	3.649,0	4.164,7	3.892,6	4.139,7	3.808,0
of which derivatives	(Mio. €)	-	-	-100,9	-136,3	282,0	299,9
Cover Pool	(Mio. €)	4.930,4	4.523,7	5.265,3	4.847,3	5.007,5	4.494,6
of which derivatives	(Mio. €)	-	-	-7,3	-86,2	168,4	-32,0
Over-Collateralisation (OC)	(Mio. €)	958,4	874,7	1.100,5	954,7	867,8	683,9
OC in % of Pfandbriefe outstanding		24,1	24,0	26,4	24,5	21,0	18,0

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding
and their respective cover pools
Q4/2017**

Public Pfandbriefe	Q4/2017		Q4/2016	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
≤ 6 months	45,0	2.097,2	354,6	1.544,6
> 6 months and ≤ 1 year	564,4	124,6	16,0	94,9
> 1 year and ≤ 18 months	-	153,9	45,0	295,5
> 18 months and ≤ 2 years	173,5	176,3	568,8	123,5
> 2 years and ≤ 3 years	525,0	360,2	131,8	336,1
> 3 years and ≤ 4 years	638,2	445,3	525,0	354,4
> 4 years and ≤ 5 years	131,8	134,8	153,9	192,1
> 5 years and ≤ 10 years	981,1	862,9	1.007,9	893,8
> 10 years	913,0	575,1	846,0	688,7

Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q4/2017

			Q4/2017	Q4/2016
Outstanding total of Public Pfandbriefe		(Mio. €)	3.971,9	3.649,0
			97,1%	95,7%
Cover Pool			4.930,4	4.523,7
	thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg		-	-
	thereof fixed rated	(in %)	61,0%	69,0%
risk-adjusted net present value per currency*)				
	CAD	(Mio. €)	-5,1	-8,7
	CHF	(Mio. €)	-	126,4
	EUR	(Mio. €)	549,6	369,9
	GBP	(Mio. €)	17,1	-11,3
	JPY	(Mio. €)	11,2	13,0
	NOK	(Mio. €)	-9,1	-16,1
	USD	(Mio. €)	304,1	210,8

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

NORD/LB Luxembourg S.A. Covered Bond Bank

7, rue Lou Hemmer

L - 1748 Luxembourg-Findel

Phone: +352 452211-1

Fax: +352 452211-411

www.nordlbcbb.lu

Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

Further Cover Assets*)

Q4/2017

further cover assets according to § 20 Abs. 2 Nr. 2

	Q4/2017 € mn.	Q4/2016 € mn.
Cover Assets	217,0	174,2
thereof		
Netherlands	20,0	0,0
thereof covered bonds according to CRR	20,0	-
Austria	8,0	0,0
thereof covered bonds according to CRR	8,0	-
France	0,0	14,7
thereof covered bonds according to CRR	-	14,7
Norway	0,0	27,5
thereof covered bonds according to CRR	-	27,5
Finland	72,0	47,0
thereof covered bonds according to CRR	72,0	47,0
Denmark	52,0	40,0
thereof covered bonds according to CRR	52,0	40,0
Sweden	65,0	45,0
thereof covered bonds according to CRR	65,0	40,0

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)
according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
Q4/2017

State		Cover assets						Payments in arrears for at least 90 days					
		Total		thereof	Regional authorities	Local authorities	Other debtors	Total		thereof	Regional authorities	Local authorities	Other debtors
		Mio. €	Mio. €	State				Mio. €	Mio. €	Mio. €			
Total - all states	29.12.2017	4,930.4	426.0	1,245.0	434.7	2,824.7	-	-	-	-	-	-	
	31.12.2016	4,523.7	371.6	1,263.1	524.3	2,364.7	-	-	-	-	-	-	
Germany	29.12.2017	1,973.9	151.2	676.6	20.7	1,125.4	-	-	-	-	-	-	
	31.12.2016	1,878.90	77.8	563.6	22.0	1,215.5	-	-	-	-	-	-	
Belgium	29.12.2017	20.0	-	-	-	20.0	-	-	-	-	-	-	
	31.12.2016	-	-	-	-	-	-	-	-	-	-	-	
China	29.12.2017	33.4	-	-	-	33.4	-	-	-	-	-	-	
	31.12.2016	-	-	-	-	-	-	-	-	-	-	-	
Denmark	29.12.2017	52.0	-	-	-	52.0	-	-	-	-	-	-	
	31.12.2016	40.0	-	-	-	40.0	-	-	-	-	-	-	
Finland	29.12.2017	102.2	-	-	-	102.2	-	-	-	-	-	-	
	31.12.2016	62.0	-	-	-	62.0	-	-	-	-	-	-	
France	29.12.2017	48.9	-	-	-	48.9	-	-	-	-	-	-	
	31.12.2016	64.7	-	-	-	64.7	-	-	-	-	-	-	
Greece	29.12.2017	841.4	-	-	-	841.4	-	-	-	-	-	-	
	31.12.2016	523.4	-	-	-	523.4	-	-	-	-	-	-	
Italy	29.12.2017	70.0	70.0	-	-	-	-	-	-	-	-	-	
	31.12.2016	107.2	107.2	-	-	-	-	-	-	-	-	-	
Japan	29.12.2017	14.4	-	-	14.4	-	-	-	-	-	-	-	
	31.12.2016	16.6	-	-	16.6	-	-	-	-	-	-	-	
Luxembourg	29.12.2017	35.5	-	-	-	35.5	-	-	-	-	-	-	
	31.12.2016	20.0	-	-	-	20.0	-	-	-	-	-	-	
Canada	29.12.2017	200.6	-	186.6	-	14.0	-	-	-	-	-	-	
	31.12.2016	262.3	-	212.3	-	50.0	-	-	-	-	-	-	
Netherlands	29.12.2017	148.5	-	-	-	148.5	-	-	-	-	-	-	
	31.12.2016	152.1	-	-	-	152.1	-	-	-	-	-	-	
Norway	29.12.2017	-	-	-	-	-	-	-	-	-	-	-	
	31.12.2016	27.5	-	-	-	27.5	-	-	-	-	-	-	
Austria	29.12.2017	62.0	39.9	-	-	22.1	-	-	-	-	-	-	
	31.12.2016	89.3	42.3	-	-	47.0	-	-	-	-	-	-	
Poland	29.12.2017	64.8	54.8	-	-	10.0	-	-	-	-	-	-	
	31.12.2016	106.5	106.5	-	-	-	-	-	-	-	-	-	
Sweden	29.12.2017	80.0	-	-	-	80.0	-	-	-	-	-	-	
	31.12.2016	45.0	-	-	-	45.0	-	-	-	-	-	-	
Czech Republic	29.12.2017	48.0	30.0	-	-	18.0	-	-	-	-	-	-	
	31.12.2016	30.0	30.0	-	-	-	-	-	-	-	-	-	
Hungary	29.12.2017	80.2	75.0	-	-	5.2	-	-	-	-	-	-	
	31.12.2016	-	-	-	-	-	-	-	-	-	-	-	
USA	29.12.2017	813.6	5.1	381.8	399.6	27.1	-	-	-	-	-	-	
	31.12.2016	980.7	7.8	487.2	485.7	-	-	-	-	-	-	-	
United Arab Emirates	29.12.2017	94.0	-	-	-	94.0	-	-	-	-	-	-	
	31.12.2016	39.8	-	-	-	39.8	-	-	-	-	-	-	
Supranational	29.12.2017	147.0	-	-	-	147.0	-	-	-	-	-	-	
	31.12.2016	77.7	-	-	-	77.7	-	-	-	-	-	-	

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bond backed by public sector debt) according to the individual states in which the borrower is located whereas the claims are guaranteed Q4/2017

		Cover Assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
State		Mio. €	Mio. €	Mio. €	Mio. €	Mio. €
Total - all states	29.12.2017	410,9	156,3	216,5	-	38,1
	31.12.2016	331,7	85,5	182,6	24,0	87,0
Germany	29.12.2017	280,3	151,2	105,0	-	24,1
	31.12.2016	96,9	77,8	55,0	24,0	-
Ireland	29.12.2017	-				
	31.12.2016					
Canada	29.12.2017	121,3		107,3		14,0
	31.12.2016	165,3	-	122,0	-	50,0
Austria	29.12.2017	-				
	31.12.2016	37,0	-	-	-	37,0
USA	29.12.2017	9,3	5,1	4,2		
	31.12.2016	13,3	7,7	5,6	-	-

NORD/LB Luxembourg S.A. Covered Bond Bank

7, rue Lou Hemmer

L - 1748 Luxembourg-Findel

Phone: +352 452211-1

Telefax: +352 452211-411

www.nordlbcbb.lu

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

**Volume of claims used to cover Lettres de Gage
publicques (covered bonds backed by public sector
debt) according to the individual states in which the
borrower is located**
Distribution of exposure size ranges per debtor
Q4/2017

		Deckungswerte
		Total
		Q4/2017
		Mio. €
until 10 mn. €	29.12.2017	441,1
	31.12.2016	358,0
above 10 mn. € until 100 mn. €	29.12.2017	3.921,6
	31.12.2016	3.408,6
more than 100 mn. €	29.12.2017	567,6
	31.12.2016	757,1
Total	29.12.2017	4.930,4
	31.12.2016	4.523,7

NORD/LB Luxembourg S.A. Covered Bond Bank

7, rue Lou Hemmer

L - 1748 Luxembourg-Findel

Phone: +352 452211-1

Telefax: +352 452211-411

www.nordlbcbb.lu