

Publication according to section 28 para. 1 nos. 1 and 3 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2019

Outstanding total		nominal value		net present value		risk-adjusted net present value*	
		Q2/2019	Q2/2018	Q2/2019	Q2/2018	Q2/2019	Q2/2018
Public Pfandbriefe	(Mio. €)	4,504.8	4,401.5	4,772.7	4,601.2	3,978.6	4,471.3
of which derivatives	(Mio. €)	-	-	-214.7	-98.3	-258.6	287.2
Cover Pool	(Mio. €)	5,611.1	5,488.1	6,411.7	5,940.0	5,238.8	5,513.7
of which derivatives	(Mio. €)	-	-	-19.2	1.1	37.6	196.7
Over-Collateralisation (OC)	(Mio. €)	1,106.3	1,086.6	1,639.0	1,338.7	1,260.2	1,042.4
OC in % of Pfandbriefe outstanding		24.6	24.7	34.3	29.1	31.7	23.3

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

Publication according to section 28 para. 1 no. 2 Pfandbrief Act (Germany)

**Maturity structure of Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding
 and their respective cover pools
 Q2/2019**

Public Pfandbriefe	Q2/2019		Q2/2018	
	Pfandbriefe outstanding Mio. €	Cover pool Mio. €	Pfandbriefe outstanding Mio. €	Cover pool Mio. €
≤ 6 months	141.8	2,342.6	566.2	1,853.0
> 6 months and ≤ 1 year	510.0	307.5	-	248.7
> 1 year and ≤ 18 months	15.0	231.8	131.8	246.1
> 18 months and ≤ 2 years	622.8	304.6	510.0	272.7
> 2 years and ≤ 3 years	524.3	402.3	625.1	530.2
> 3 years and ≤ 4 years	613.2	174.4	524.5	373.9
> 4 years and ≤ 5 years	524.0	462.8	615.1	218.9
> 5 years and ≤ 10 years	465.0	914.2	485.3	1,171.9
> 10 years	1,088.8	470.8	943.5	572.8

Publication according to section 28 para. 1 no. 1, 8, 9 and 10 Pfandbrief Act (Germany)

Lettres de Gage publiques (covered bonds backed by public sector debt) outstanding and their cover pool | Q2/2019

		Q2/2019	Q2/2018
Outstanding total of Public Pfandbriefe	(Mio. €)	4,504.8	4,401.5
		97.5%	97.4%
Cover Pool		5,611.1	5,488.1
thereof claims which exceed the limit according to Art. 12-5 Abs.4 of the finance law of 05/04/1993 in Luxembourg		-	-
thereof fixed rated	(in %)	63.0%	68.9%
risk-adjusted net present value per currency*)			
CAD	(Mio. €)	-0.0	-4.1
CHF	(Mio. €)	-	-
EUR	(Mio. €)	554.4	597.0
GBP	(Mio. €)	224.3	47.5
JPY	(Mio. €)	10.2	11.9
NOK	(Mio. €)	-3.8	-9.9
USD	(Mio. €)	475.0	399.9
CZK	(Mio. €)	0.0	0.0

* The static approach was used for calculation of the risk-adjusted net present value according to section 5 para. 1 no. 1 and section 6 of the Net Present Value Regulation (PfandBarwertV).

Annotation:

NORD/LB Luxembourg S.A. Covered Bond Bank points out that over-collateralisation (section 4 para.1 Pfandbrief Act) and liquidity reserves (section 4 para. 1 a Pfandbrief Act) is included in the nominal values of the cover pool.

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Publication according to section 28 para. 1 no. 4 and 5 Pfandbrief Act (Germany)

Further Cover Assets*)

Q2/2019

further cover assets according to § 20 Abs. 2 Nr. 2

	Q2/2019 € mn.	Q2/2018 € mn.
Cover Assets	140.0	305.8
thereof		
Netherlands	20.0	20.0
thereof covered bonds according to CRR	20.0	20.0
Austria	8.0	14.8
thereof covered bonds according to CRR	8.0	14.8
France	0.0	0.0
thereof covered bonds according to CRR	-	-
Norway	0.0	0.0
thereof covered bonds according to CRR	-	-
Finland	25.0	105.0
thereof covered bonds according to CRR	25.0	105.0
Denmark	22.0	52.0
thereof covered bonds according to CRR	22.0	52.0
Sweden	65.0	85.0
thereof covered bonds according to CRR	65.0	85.0
Belgium	0.0	29.0
thereof covered bonds according to CRR	-	29.0

* included in figures under section 28 para. 1 no. 1

and calculated according to section 12-5 para. 3 of the law dd. April 5th, 1993 (Luxembourg)

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)
according to the individual states in which the borrower is located and the total amount of payments in arrears for at least 90 days
Q2/2019

State		Cover assets					Payments in arrears for at least 90 days				
		Total	thereof State	Regional authorities	Local authorities	Other debtors	Total	thereof State	Regional authorities	Local authorities	Other debtors
		Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €
Total - all states	28/06/2019	5,611.1	220.8	898.2	940.0	3,552.1	-	-	-	-	-
	29/06/2018	5,488.1	307.0	1,143.7	918.5	3,119.0	-	-	-	-	-
Germany	28/06/2019	2,500.3	117.1	347.0	514.3	1,522.0	-	-	-	-	-
	29/06/2018	2,384.54	116.4	544.0	504.0	1,220.1	-	-	-	-	-
Belgium	28/06/2019	20.0	-	-	-	20.0	-	-	-	-	-
	29/06/2018	69.0	-	-	-	69.0	-	-	-	-	-
China	28/06/2019	65.7	-	-	-	65.7	-	-	-	-	-
	29/06/2018	32.7	-	-	-	32.7	-	-	-	-	-
Denmark	28/06/2019	22.0	-	-	-	22.0	-	-	-	-	-
	29/06/2018	52.0	-	-	-	52.0	-	-	-	-	-
Finland	28/06/2019	110.2	-	-	-	110.2	-	-	-	-	-
	29/06/2018	185.2	-	-	-	185.2	-	-	-	-	-
France	28/06/2019	48.2	-	-	-	48.2	-	-	-	-	-
	29/06/2018	76.0	-	-	-	76.0	-	-	-	-	-
United Kingdom	28/06/2019	1,076.8	-	-	-	1,076.8	-	-	-	-	-
	29/06/2018	895.8	-	-	-	895.8	-	-	-	-	-
Ireland	28/06/2019	16.9	-	-	-	16.9	-	-	-	-	-
	29/06/2018	5.9	-	-	-	5.9	-	-	-	-	-
Italy	28/06/2019	-	-	-	-	-	-	-	-	-	-
	29/06/2018	70.0	70.0	-	-	-	-	-	-	-	-
Japan	28/06/2019	14.7	-	-	14.7	-	-	-	-	-	-
	29/06/2018	14.7	-	-	14.7	-	-	-	-	-	-
Luxemburg	28/06/2019	45.3	-	-	-	45.3	-	-	-	-	-
	29/06/2018	15.1	-	-	-	15.1	-	-	-	-	-
Canada	28/06/2019	210.7	-	196.7	14.0	-	-	-	-	-	-
	29/06/2018	206.0	-	192.0	-	14.0	-	-	-	-	-
New Zealand	28/06/2019	4.0	-	4.0	-	-	-	-	-	-	-
	29/06/2018	4.0	-	4.0	-	-	-	-	-	-	-
Netherlands	28/06/2019	167.0	-	-	-	167.0	-	-	-	-	-
	29/06/2018	151.2	-	-	-	151.2	-	-	-	-	-
Austria	28/06/2019	100.6	40.3	-	-	60.3	-	-	-	-	-
	29/06/2018	105.7	38.9	-	-	66.8	-	-	-	-	-
Poland	28/06/2019	60.4	60.4	-	-	-	-	-	-	-	-
	29/06/2018	77.3	77.3	-	-	-	-	-	-	-	-
Sweden	28/06/2019	80.0	-	-	-	80.0	-	-	-	-	-
	29/06/2018	100.0	-	-	-	100.0	-	-	-	-	-
South Korea	29/12/2017	42.0	-	-	-	42.0	-	-	-	-	-
	31/12/2016	-	-	-	-	-	-	-	-	-	-
Czech Republic	28/06/2019	20.0	-	-	-	20.0	-	-	-	-	-
	29/06/2018	11.0	-	-	-	11.0	-	-	-	-	-
USA	28/06/2019	750.7	3.1	350.6	397.1	-	-	-	-	-	-
	29/06/2018	807.8	4.3	403.7	399.7	-	-	-	-	-	-
United Arab Emirates	28/06/2019	139.8	-	-	-	139.8	-	-	-	-	-
	29/06/2018	110.4	-	-	-	110.4	-	-	-	-	-
Supranational	28/06/2019	115.8	-	-	-	115.8	-	-	-	-	-
	29/06/2018	113.7	-	-	-	113.7	-	-	-	-	-

Publication according to section 28 para. 3 Pfandbrief Act (Germany)

Volume of claims used to cover Lettres de Gage publiques (covered bond backed by public sector debt) according to the individual states in which the borrower is located whereas the claims are guaranteed Q2/2019

State		Cover Assets				
		Total	thereof			
			State	Regional authorities	Local authorities	Other debtors
	Mio. €	Mio. €	Mio. €	Mio. €	Mio. €	
Total - all states	28/06/2019	1,175.4	120.1	133.1	512.4	409.7
	29/06/2018	1,036.7	120.8	185.4	487.6	242.9
Germany	28/06/2019	958.9	117.1	20.0	495.6	326.2
	29/06/2018	904.3	116.4	75.0	484.0	228.9
Canada	28/06/2019	127.1	-	113.1	14.0	-
	29/06/2018	124.4	-	110.4	-	14.0
UAE	28/06/2019	52.4	-	-	-	52.4
	29/06/2018	-	-	-	-	-
USA	28/06/2019	5.9	3.1	-	2.9	-
	29/06/2018	8.0	4.3	-	3.6	-
South Korea	28/06/2019	31.0	-	-	-	31.0
	29/06/2018					

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Volume of claims used to cover Lettres de Gage publiques (covered bonds backed by public sector debt)

Distribution of exposure size ranges per debtor

Q2/2019

		Deckungswerte
		Total
		Q2/2019
		Mio. €
until 10 mn. €	28/06/2019	356.9
	29/06/2018	356.5
above 10 mn. € until 100 mn. €	28/06/2019	4,084.8
	29/06/2018	3,913.5
more than 100 mn. €	28/06/2019	1,169.5
	29/06/2018	1,218.1
Total	28/06/2019	5,611.1
	29/06/2018	5,488.1