Transparency Template
Lettres de Gage énergies renouvelables

Luxembourg
NORD/LB Luxembourg S.A. Covered Bond Bank
Reporting Date: 30/06/20
Cut-off Date: 30/06/20

NORD/LB
Covered Bond Bank
Luxembourg

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NORD/LB Luxembourg S.A. Covered Bond Bank
Transparency Template

1. Basic Information

Reporting in Domestic Currency	EUR

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1. General Facts
2. Regulatory Summary
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4. References to Capital Requirements Regulation (CRR) 129(7)
5. References to Capital Requirements Regulation (CRR) 129(1)
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Reporting Date:30/06/20
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Field Number	1. General Facts				
G.1.1.1	**Country**	Luxembourg			
G.1.1.2	**Issuer Name**	NORD/LB Luxembourg S.A. Covered Bond Bank			
G.1.1.3	**Link to Issuer's Website**	www.nordlb.lu			
G.1.1.4	**Cut-off date**	30/06/20			
	2. Regulatory Summary				
G.2.1.1	**UCITS Compliance (Y/N)**	Y			
G.2.1.2	**CRR Compliance (Y/N)**	N			
G.2.1.3	**LCR status**	ND4			
	3. General Cover Pool / Covered Bond Information				
	1.General Information	**Nominal (mn)**			
G.3.1.1	Total Cover Assets	380,5			
G.3.1.2	Outstanding Covered Bonds	300,0			
G.3.1.3	Total Cover Assets incl. Derivatives	380,5			
G.3.1.4	Outstanding Covered Bonds incl.Derivatives	300,0			
	2. Over-collateralisation (OC)	**Legal**	**Actual**	**Minimum Committed**	**Purpose**
G.3.2.1	OC (%)	2,0	26,8	-	ND2
G.3.2.2	OC (%) incl. Derivatives	2,0	26,8	-	
	3. Cover Pool Composition	**Nominal (mn)**		**% Cover Pool**	
G.3.3.1	Mortgages	0,0		0,00%	
G.3.3.2	Renewable Energy	380,5		100,00%	
G.3.3.3	Shipping	0,0		0,00%	
G.3.3.4	Substitute Assets	0,0		0,00%	
G.3.3.5	Other	0,0		0,00%	
G.3.3.6	Total	380,5		100,00%	

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	4. Cover Pool Amortisation Profile		Contractual (mn)	Expected Upon Prepayments (mn)	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)		6,8			
	Residual Life (mn)					
	By buckets:					
G.3.4.2	0 - 1 Y		22,7	ND1	5,96%	
G.3.4.3	1 - 2 Y		26,1	ND1	6,86%	
G.3.4.4	2 - 3 Y		26,9	ND1	7,07%	
G.3.4.5	3 - 4 Y		32,6	ND1	8,57%	
G.3.4.6	4 - 5 Y		24,2	ND1	6,36%	
G.3.4.7	5 - 10 Y		157,0	ND1	41,27%	
G.3.4.8	10+ Y		90,9	ND1	23,90%	
G.3.4.9		Total	380,5	0,0	100,00%	0,00%

	5. Maturity of Covered Bonds		Initial Maturity (mn)	Extended Maturity (mn)	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)		4,6	ND1		
	Maturity (mn)					
G.3.5.2	By buckets:					
G.3.5.3	0 - 1 Y		0,0	ND1	0,00%	
G.3.5.4	1 - 2 Y		0,0	ND1	0,00%	
G.3.5.5	2 - 3 Y		0,0	ND1	0,00%	
G.3.5.6	3 - 4 Y		0,0	ND1	0,00%	
G.3.5.7	4 - 5 Y		300,0	ND1	100,00%	
G.3.5.8	5 - 10 Y		0,0	ND1	0,00%	
G.3.5.9	10+ Y		0,0	ND1	0,00%	
G.3.5.10		Total	300,0	0,0	100,00%	0,00%

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	6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR		336,9	336,9	88,53%	88,53%
G.3.6.2	USD		0,0	0,0	0,00%	0,00%
G.3.6.3	GBP		43,6	43,6	11,47%	11,47%
G.3.6.4	NOK		0,0	0,0	0,00%	0,00%
G.3.6.5	CHF		0,0	0,0	0,00%	0,00%
G.3.6.6	AUD		0,0	0,0	0,00%	0,00%
G.3.6.7	CAD		0,0	0,0	0,00%	0,00%
G.3.6.8	BRL		0,0	0,0	0,00%	0,00%
G.3.6.9	CZK		0,0	0,0	0,00%	0,00%
G.3.6.10	DKK		0,0	0,0	0,00%	0,00%
G.3.6.11	HKD		0,0	0,0	0,00%	0,00%
G.3.6.12	KRW		0,0	0,0	0,00%	0,00%
G.3.6.13	SEK		0,0	0,0	0,00%	0,00%
G.3.6.14	SGD		0,0	0,0	0,00%	0,00%
G.3.6.15	Other		0,0	0,0	0,00%	0,00%
G.3.6.16		Total	380,5	380,5	100,00%	100,00%

	7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR		300,0	300,0	100,00%	100,00%
G.3.7.2	USD		0,0	0,0	0,00%	0,00%
G.3.7.3	GBP		0,0	0,0	0,00%	0,00%
G.3.7.4	NOK		0,0	0,0	0,00%	0,00%
G.3.7.5	CHF		0,0	0,0	0,00%	0,00%
G.3.7.6	AUD		0,0	0,0	0,00%	0,00%
G.3.7.7	CAD		0,0	0,0	0,00%	0,00%
G.3.7.8	BRL		0,0	0,0	0,00%	0,00%
G.3.7.9	CZK		0,0	0,0	0,00%	0,00%
G.3.7.10	DKK		0,0	0,0	0,00%	0,00%
G.3.7.11	HKD		0,0	0,0	0,00%	0,00%
G.3.7.12	KRW		0,0	0,0	0,00%	0,00%
G.3.7.13	SEK		0,0	0,0	0,00%	0,00%
G.3.7.14	SGD		0,0	0,0	0,00%	0,00%
G.3.7.15	Other		0,0	0,0	0,00%	0,00%
G.3.7.16		Total	300,0	300,0	100,00%	100,00%

	8. Covered Bonds - Breakdown by interest rate		Nominal (mn)	% Covered Bonds
G.3.8.1	Fixed coupon		300,0	100,00%
G.3.8.2	Floating coupon		0,0	0,00%
G.3.8.3	Other		0,0	0,00%
G.3.8.4		Total	300,0	100,00%

	9. Covered Bonds - Breakdown by Repayment Type		Nominal (mn)	% Covered Bonds
G.3.9.1	Bullet / interest only		0,0	0,00%
G.3.9.2	Soft-Bullet		300,0	100,00%
G.3.9.3	Amortising		0,0	0,00%
G.3.9.4	Other		0,0	0,00%
G.3.9.5		Total	300,0	100,00%
OG.3.9.1				

	10. Substitute Assets - Type		Nominal (mn)	% Substitute Assets
G.3.10.1	Cash		0,0	
G.3.10.2	Exposures to/guaranteed by governments or quasi governments		0,0	
G.3.10.3	Exposures to central banks		0,0	
G.3.10.4	Exposures to credit institutions		0,0	
G.3.10.5	Other		0,0	
G.3.10.6		Total	0,0	0,00%

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	11. Substitute Assets - Country	Nominal (mn)	% Substitute Assets	
G.3.11.1	Domestic (Country of Issuer)	0,0		
G.3.11.2	Eurozone	0,0		
G.3.11.3	Rest of European Union (EU)	0,0		
G.3.11.4	European Economic Area (not member of EU)	0,0		
G.3.11.5	Switzerland	0,0		
G.3.11.6	Australia	0,0		
G.3.11.7	Brazil	0,0		
G.3.11.8	Canada	0,0		
G.3.11.9	Japan	0,0		
G.3.11.10	Korea	0,0		
G.3.11.11	New Zealand	0,0		
G.3.11.12	Singapore	0,0		
G.3.11.13	US	0,0		
G.3.11.14	Other	0,0		
G.3.11.15	Total EU	0,0		
G.3.11.16	Total	0,0	0,00%	
	12. Liquid Assets	**Nominal (mn)**	**% Cover Pool**	**% Covered Bonds**
G.3.12.1	Substitute and other marketable assets	0,0	0,00%	0,00%
G.3.12.2	Central bank eligible assets	17,0	4,45%	5,65%
G.3.12.3	L1	17,0	4,45%	5,65%
G.3.12.4	L2A	0,0	0,00%	0,00%
G.3.12.5	Other	0,0	0,00%	0,00%
G.3.12.6	Total Amount of Liquid Assets in the Cover Pool	17,0	4,45%	5,65%
	13. Bond List			
G.3.13.1	Bond list	5. "Outstanding Lettres de Gage"		
	14. Derivatives & Swaps			
G.3.14.1	Derivatives in the cover pool [notional] (mn)	0,0		
G.3.14.2	Type of interest rate swaps (intra-group, external or both)	0,0		
G.3.14.3	Type of currency rate swaps (intra-group, external or both)	0,0		

4. References to Capital Requirements Regulation (CRR) 129(7)

Row Row

NORD/LB CBB believes that, at the time of issuance its relevant covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 575/2013. Please note, that the question whether or not exposures in form of covered bonds are LCR-eligible is a matter to be determined by a relevant investor. The issuer does not accept any responsibility in this regard.

G.4.1.1	*(i)*	*Value of the cover pool outstanding covered bonds:*	33
G.4.1.2	*(i)*	*Value of covered bonds:*	34
G.4.1.3	*(ii)*	*Geographical distribution:*	48 Renewable Energy Assets
G.4.1.4	*(ii)*	*Type of cover assets:*	50
G.4.1.5	*(ii)*	*Loan size:*	18 Renewable Energy Assets
G.4.1.6	*(ii)*	*Interest rate risk - cover pool:*	130 Renewable Energy Assets
G.4.1.7	*(ii)*	*Currency risk - cover pool:*	109
G.4.1.8	*(ii)*	*Interest rate risk - covered bond:*	161
G.4.1.9	*(ii)*	*Currency risk - covered bond:*	135
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)		16 Glossary
G.4.1.11	*(iii)*	*Maturity structure of cover assets:*	63
G.4.1.12	*(iii)*	*Maturity structure of covered bonds:*	86
G.4.1.13	*(iv)*	*Percentage of loans more than ninety days past due:*	207 Renewable Energy Assets

5. References to Capital Requirements Regulation (CRR) 129(1)

G.5.1.1	*Exposure to credit institute credit quality step 1 & 2*	161 Renewable Energy Assets

6. Other relevant information

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2. Renewable Energy Assets

Reporting in Domestic Currency	EUR

CONTENT OF TAB 2

1. Renewable Energy Assets

Field Number	1. Renewable Energy Assets				
	1. General Information				Reporting Date: 30/06/20
PS.8.1.1	Number of renewable energy exposures		27		Cut-off Date: 30/06/20
	2. Size Information		Nominal	Number of Exposures	% Renewable Energy Assets
PS.8.2.1	Average exposure size (000s)		14.092,6		
	By buckets (mn):				
PS.8.2.2	Up to EUR 10mn		79,1	13	20,80%
PS.8.2.3	More than EUR 10mn up to EUR 25mn		138,9	10	36,52%
PS.8.2.4	More than EUR 25mn up to EUR 50mn		103,6	3	27,23%
PS.8.2.5	More than EUR 50mn		58,8	1	15,46%
PS.8.2.17		Total	380,5	27	100,00%
	3. Breakdown by Asset Type		Nominal (mn)		% Renewable Energy Assets
PS.8.3.1	Loans		363,5		95,55%
PS.8.3.2	Bonds		17,0		4,45%
PS.8.3.3	Other		0,0		0,00%
PS.8.3.4		Total	380,5		100%
	4. Breakdown by Geography		% Renewable Energy Assets		
PS.8.4.1	European Union		88,53		
PS.8.4.2	Austria		0,00		
PS.8.4.3	Belgium		0,00		
PS.8.4.4	Bulgaria		0,00		
PS.8.4.5	Croatia		0,00		
PS.8.4.6	Cyprus		0,00		
PS.8.4.7	Czech Republic		0,00		
PS.8.4.8	Denmark		0,00		
PS.8.4.9	Estonia		0,00		
PS.8.4.10	Finland		2,84		
PS.8.4.11	France		14,12		
PS.8.4.12	Germany		8,80		
PS.8.4.13	Greece		0,00		
PS.8.4.14	Netherlands		0,00		
PS.8.4.15	Hungary		0,00		
PS.8.4.16	Ireland		54,17		
PS.8.4.17	Italy		2,12		
PS.8.4.18	Latvia		0,00		
PS.8.4.19	Lithuania		0,00		
PS.8.4.20	Luxembourg		0,00		
PS.8.4.21	Malta		0,00		
PS.8.4.22	Poland		0,00		
PS.8.4.23	Portugal		0,00		
PS.8.4.24	Romania		0,00		

PS.8.4.25	Slovakia		0,00	
PS.8.4.26	Slovenia		0,00	
PS.8.4.27	Spain		0,00	
PS.8.4.28	Sweden		6,48	
PS.8.4.29	European Economic Area (not member of EU)		0,00	
PS.8.4.30	Iceland		0,00	
PS.8.4.31	Liechtenstein		0,00	
PS.8.4.32	Norway		0,00	
PS.8.4.33	Other		11,47	
PS.8.4.34	United Kingdom		11,47	
PS.8.4.35	Switzerland		0,00	
PS.8.4.36	Australia		0,00	
	4. Breakdown by Geography		**% Renewable Energy Assets**	
PS.8.4.37	Brazil		0,00	
PS.8.4.38	Canada		0,00	
PS.8.4.39	Japan		0,00	
PS.8.4.40	Korea		0,00	
PS.8.4.41	New Zealand		0,00	
PS.8.4.42	Singapore		0,00	
PS.8.4.43	US		0,00	
PS.8.4.44	Other		0,00	
	5. Breakdown by domestic regions		**% Renewable Energy Assets**	
PS.8.5.25	TBC at a country level		ND1	
	6. Breakdown by Interest Rate		**% Renewable Energy Assets**	
PS.8.6.1	Fixed rate		5,42%	
PS.8.6.2	Floating rate		94,58%	
PS.8.6.3	Other		0,00%	
	7. Breakdown by Repayment Type		**% Renewable Energy Assets**	
PS.8.7.1	Bullet / interest only		4,45%	
PS.8.7.2	Amortising		95,55%	
PS.8.7.3	Other		0,00%	
	8. Breakdown by Type		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.8.1	Production		363,5	100,00%
PS.8.8.2	Transmission		0,0	0,00%
PS.8.8.3	Storage		0,0	0,00%
PS.8.8.4		Total	363,5	100%
	9. Breakdown by Type of Technology		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.9.1	Wind-onshore		323,7	89,03%
PS.8.9.2	Wind-offshore		0,0	0,00%
PS.8.9.3	Solar		39,9	10,97%
PS.8.9.4	Other		0,0	0,00%
PS.8.9.5		Total	363,5	
	10. Breakdown by Development Status		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.10.1	Construction Phase		19,0	5,22%
PS.8.10.2	Operational Phase		344,6	94,78%
PS.8.10.3		Total	363,5	100,00%
	11. Breakdown by Loan-to-Value		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.11.1	By buckets:			
PS.8.11.2	More than 60% up to EUR 65%		0,0	0,00%
PS.8.11.3	More than 65% up to EUR 70%		19,0	5,22%
PS.8.11.4	More than 70% up to EUR 75%		24,7	6,78%
PS.8.11.5	More than 75 up to EUR 80%		319,9	88,00%

PS.8.11.6		Total	363,5	100,00%
	12. Loan Seasoning		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.12.1	By buckets:			
PS.8.12.2	0 - 1 Y		116,3	31,99%
PS.8.12.3	1 - 2 Y		88,2	24,27%
PS.8.12.4	2 - 3 Y		14,6	4,00%
PS.8.12.5	3 - 5 Y		1,4	0,38%
PS.8.12.6	5+ Y		143,1	39,35%
PS.8.12.7		Total	363,5	100,00%
	13. Breakdown by Ratings		**Nominal (mn)**	**% Renewable Energy Assets**
PS.8.13.1	AAA		10,0	2,63%
PS.8.13.2	AA+		0,0	0,00%
PS.8.13.3	AA		7,0	1,83%
PS.8.13.4	AA-		0,0	0,00%
PS.8.13.5	A+		13,8	3,62%
PS.8.13.6	A		75,7	19,90%
PS.8.13.7	A-		94,3	24,80%
PS.8.13.8	BBB+		28,5	7,49%
PS.8.13.9	BBB		92,1	24,21%
PS.8.13.10	BBB-		45,1	11,85%
PS.8.13.11	sub IG		14,0	3,68%
PS.8.13.14		Total	380,5	100,00%
	14. Over-collateralisation with Green Assets			
PS.8.14.1	OC (%) Green Assets		26,8%	
	15. Concentration Risks		**% Renewable Energy Assets**	
PS.8.15.1	10 largest exposures		70,91%	

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3. Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	**OC Calculation: Actual**	(assets - liabilities) / liabilities
HG.1.2	**OC Calculation: Legal minimum**	2% net present value and 2% nominal
HG.1.3	**Interest Rate Types**	fixed, floating, zero
HG.1.4	**Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]**	(contractual) amortisation profile
HG.1.5	**Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]**	(contractual) maturity of covered bonds
HG.1.6	**LTVs: Definition**	LTV calculation according to Circular CSSF 18/705
HG.1.7	**LTVs: Calculation of property/shipping value**	ND2
HG.1.8	**LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits**	ND2
HG.1.9	**LTVs: Frequency and time of last valuation**	ND2
HG.1.10	**Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relecvant**	ND2
HG.1.11	**Hedging Strategy (please explain how you address interest rate and currency risk)**	ND2
HG.1.12	**Non-performing loans**	total amount of payments in arrears by at least 90 days
OHG.1.1	**NPV assumptions (when stated)**	net present value includes interest and principal obligations
OHG.1.2	***Rating assessment***	The rating selection is based on the worst external bond rating (either Moody's or S&P). If no external bond rating exists, the worst external issuer rating will be used (either Moody's or S&P). In the absence of an external bond or external issuer rating (by either Moody's or S&P) the issuer's/borrower's internal rating will be selected using an approved rating tool. If neither an external nor an internal rating exists, the exposure will be rated by applying an internal rating bypass methodology to determine the credit quality of the relevant transaction. However, these creditworthiness ratings do not comply with the Basel III rules.
	2. Reason for No Data	**Value**
HG.2.1	**Not applicable for the jurisdiction**	ND1
HG.2.2	**Not relevant for the issuer and/or CB programme at the present time**	ND2
HG.2.3	**Not available at the present time**	ND3
	3. Glossary - Extra national and/or Issuer Items	**[Insert Definition Below]**
HG.3.1	**Other definitions deemed relevant**	

4. Harmonised Transparency Template - Optional ECB Repo Disclosure

Reporting in Domestic Currency	EUR

CONTENT OF TAB 4

1. Additional information on the programme
2. Additional information on the swaps
3. Additional information on the asset distribution

Reporting Date: 30/06/20
Cut-off Date: 30/06/20

Field Number	1. Additional information on the programme		
	Transaction Counterparties	*Name*	*Legal Entity Identifier (LEI)*
E.1.1.1	Sponsor (if applicable)	ND2	ND2
E.1.1.2	Primary originator(s)	ND2	ND2
E.1.1.3	Servicer	ND2	ND2
E.1.1.4	Back-up servicer	ND2	ND2
E.1.1.5	BUS facilitator	ND2	ND2
E.1.1.6	Cash manager	ND2	ND2
E.1.1.7	Back-up cash manager	ND2	ND2
E.1.1.8	Account bank	Banque et Caisse d'Epargne de l'Etat	R7CQUF1DQM73HUTV1078
E.1.1.9	Standby account bank	ND2	ND2
E.1.1.10	Account bank guarantor	ND2	ND2
E.1.1.11	Trustee	PwC Luxembourg	ND2
E.1.1.12	Cover Pool Monitor	PwC Luxembourg	ND2
OE.1.1.1			
OE.1.1.2			
OE.1.1.3			
OE.1.1.4			
OE.1.1.5			
OE.1.1.6			
OE.1.1.7			
OE.1.1.8			

	2. Additional information on the swaps		
	Swap Counterparties	*Legal Entity Identifier (LEI)*	*Type of Swap*
E.2.1.1	ND2	ND2	ND2

	3. Additional information on the asset distribution					
	1. General Information	*Residential Loans*	*Commercial Loans*	*Renewable Energy Assets*	*Shipping Loans*	
E.3.1.1	Weighted Average Seasoning (months)	ND2	ND2	20,5	ND2	
E.3.1.2	Weighted Average Maturity (months)	ND2	ND2	152,3	ND2	
	2. Arrears	*% Residential Loans*	*% Commercial Loans*	*% Renewable Energy Assets*	*% Shipping Loans*	*% Total Loans*
E.3.2.1	<30 days	ND2	ND2	0,00	ND2	ND3
E.3.2.2	30-<60 days	ND2	ND2	0,00	ND2	ND3
E.3.2.3	60-<90 days	ND2	ND2	0,00	ND2	ND3
E.3.2.4	90-<180 days	ND2	ND2	0,00	ND2	ND3
E.3.2.5	>= 180 days	ND2	ND2	0,00	ND2	ND3

5. Outstanding Lettres de Gage

Reporting in Domestic Currency	EUR

CONTENT OF TAB 5

1. Registered Letrres de Gage
2. Bearer Lettres de Gage

Reporting Date: 30/06/20
Cut-off Date: 30/06/20

1. Registered Lettres de Gage

ISIN	Amount	Amount Euro	Currency	Date of Issuance	Maturity Date	Coupon	Interest Type	LCR
	-	-						
	-	-						
	-	-						

2. Bearer Lettres de Gage

ISIN	Amount	Amount Euro	Currency	Date of Issuance	Maturity Date	Coupon	Interest Type	LCR
XS2079316753	300.000.000,00	300.000.000,00	EUR	20.01.2020	28.01.2025	0,05	fixed	2A*
	-	-						
	-	-						

*Disclaimer LCR:
We believe that this bond would satisfy the eligibility criteria for its classification as a Level 1 or Level 2 asset in accordance with Chapter 2 of the LCR delegated act at the time of its issuance and based on transparency data published by NORD/LB CBB. Please note however that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is a mattter to be ultimately determined by a relevant investor as well as by its relevant supervisory authority. As a consequence, NORD/LB CBB does not accept any responsibility in this regard.